

Risk Assessment Rating Matrix

The risk rating helps to prioritise the risk and to assist reporting to - right person, right level at the right time. Your framework must clearly define how risk levels are reported in your organisation.

		CONSEQUENCE				
		INSIGNIFICANT	MINOR	MODERATE	MAJOR	CATASTROPHIC
LIKELIHOOD	ALMOST CERTAIN	Medium (5)	High (10)	High (15)	Extreme (20)	Extreme (25)
	LIKELY	Low (4)	Medium (8)	High (12)	High (16)	Extreme (20)
	POSSIBLE	Low (3)	Low (6)	Medium (9)	High (12)	High (15)
	UNLIKELY	Very Low (2)	Low (4)	Low (6)	Medium (8)	Medium (8)
	RARE	Very Low (1)	Very Low (2)	Low (3)	Low (4)	Medium (5)

NOTE: These are examples only. Risk Matrices should be developed for your organisation current and future circumstances.

If you would like to speak to someone about your Enterprise Risk program email us at info@ansvarrisk.com.au

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