

Position Description



Position:	Senior Actuarial Analyst
Your Team:	Technical Solutions
Your Leader:	Actuarial Pricing Manager
Ansvär Purpose:	To be the most trusted and ethical specialist insurer within our core sectors and contribute to help building safer communities that promote well-being and peace of mind
Team Purpose	The Pricing team implement an effective pricing strategy for Ansvär's general insurance business to meet regulatory requirements, maximise profitability and opportunity to give back to the community
Role Purpose:	The Senior Actuarial Analyst contributes to the delivery of high quality technical pricing models, and analytics of the product, portfolio and policy level performance across all classes of business.
How you make a difference:	<ul style="list-style-type: none">• Aid delivery of an effective pricing strategy by:<ul style="list-style-type: none">○ Performing transformational pricing reviews including rating structure, parameterisation and funding reviews across all of Ansvär's general insurance portfolios under the guidance of the Actuarial Pricing Manager○ Developing and maintaining technical pricing models and rating tools alongside the portfolio management and underwriting teams○ Analysing and monitoring product, portfolio and policy level performance• Collaborate with actuarial community across the Benefact Group to uplift overall pricing capabilities• Assist with audit and regulatory reporting to ensure compliance with standards• Train and mentor junior team members to help build skill of existing actuarial team

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Your Day to Day:

Area	Key Tasks
Pricing Reviews	Work alongside the Actuarial Pricing Manager to perform pricing reviews for each portfolio including: <ul style="list-style-type: none"> - Review of current rating structure including inputs, algorithm modules and outputs - Analyse policy, premium, claims, and market data to parameterise the rating structure - Determine the required funding level for the portfolio - Calibrate the model and perform impact analysis on current portfolio - Automate and improve process for future reviews
Performance Analysis & Monitoring	<ul style="list-style-type: none"> - Produce regular reporting on product, portfolio and policy level performance including rate adequacy assessment - Conduct investigative work on portfolio to help Portfolio Managers to develop pricing strategy and profitable growth areas
Develop and maintain rating tools and technical pricing models	<ul style="list-style-type: none"> - Develop and maintain rating tools to be used for pricing all business underwritten by Ansvär - Manage helpdesk for pricing and rating tool queries from the business - Contribute to the migration project from excel based rating tools to an online platform solution
Collaboration with Group	<ul style="list-style-type: none"> - Collaborate with the Group Pricing function to uplift pricing and reporting capabilities across the group - Take part in Global Actuarial Roundtable discussions on various actuarial topics
Reporting & Compliance	<ul style="list-style-type: none"> - Contribute pricing input to any relevant internal, group or regulatory reporting requirements - Maintain documentation of pricing processes for continuity management and audit purposes - Assist in maintaining integrity of data management as required
Mentoring, Learning & Development	<ul style="list-style-type: none"> - Train and mentor junior team members in their analyst work and actuarial studies to help build skill of existing actuarial team - Opportunity to directly manage team members as the team grows

Key Capabilities & Experience:

- 3+ years' experience in General Insurance Pricing as a Senior Actuarial Analyst or equivalent
- An Undergraduate Degree in Actuarial studies, Mathematics, Statistics, Computer Science or equivalent relevant disciplines
- Completed the Actuary Program exams or part way through the Fellowship Program with the Actuaries Institute or equivalent, with the commitment to continue towards attaining the qualification of Fellow of the Actuaries Institute
- Strong coding capabilities in coding languages like VBA, SQL, SAS, R etc.
- Passionate about implementing transformational change in a smaller organisation

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- Embraces and consistently displays Ansvär's values
- Excellent critical thinking, analytical and problem solving capabilities
- Meticulous attention to detail possessing a high level of accuracy
- Exemplary data analysis & statistical modelling skills
- Highly disciplined with excellent planning and time-management skills
- Strong personal, written and verbal communication skills
- Enthusiastic for collaboration with a positive "can-do" attitude
- Decisiveness on critical business issues and sound decision making
- Understanding of the Australian general insurance industry, and willingness to learn about Ansvär's core markets and how strategies work in the marketplace

A large, faded version of the Ansvär logo, consisting of the stylized circular icon and the word "ansvar" in a light blue, lowercase, sans-serif font.